

## CEB Report Risk Register – Lambourn Road & Cardinal House

Risk Score **Impact Score:** 1 =Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic      **Probability Score:** 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain

No.	Risk Description Link to Corporate Objectives	Gross Risk		Cause of Risk	Mitigation	Net Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid	Monitoring Effectiveness				Current Risk		
		I	P			I	P		Q 1	Q 2	Q 3	Q 4	I	P	
1	Grant not received from government –housing not built – <i>(More housing, better housing for all) and less CO2 saved (tackle climate change).</i> <b>Risk Fees expended</b>	3	1	Fees expended before grant decision made	Mitigating Control 1. value of site released may compensate 2. Use of RSL mentor to maximise our bid Level of Effectiveness: <b>(M)</b>	2	1	<b>Accept risk</b>  Mitigating Control: Control Owner: R. Summers	Outcome required: Maximum grant Milestone Date:31/07/09	⊕	⊕	⊕	⊕		
2	Insufficient grant /funding for scheme Low	3	1	1. grant approved by HCA not as high as expected 2. Sales of surplus sheltered properties do not meet expectations 3. Tenders higher than expected	1. There is no commitment to continue –review would be undertaken 2. we would be talking to HCA throughout process to limit risk of occurrence 3. Asset sales there is a requirement for regular reviews in the lead up to and during the project of asset sales and expectations Level of Effectiveness: <b>(M)</b>	1	1	<b>Accept risk</b>  Mitigating Control: Control Owner: R. Summers	Outcome required: 1 Maximum grant Milestone Date:31/07/09  2 sales reach at least the value projected						

3	Scheme does not obtain planning permission in time	5	3	<p>1 Area committee rejects</p> <p>2 Consultants fail to deliver.</p> <p>3 Agreement not reached</p>	<ol style="list-style-type: none"> <li>1. Work with elected members of area to understand possible objections</li> <li>2. manage and monitor Consultants through plan of work</li> <li>3. work closely with planning to ensure they are able to deal with scheme effectively and efficiently</li> </ol> <p>Level of Effectiveness: (M)</p>	5	1	<p>Action: Mitigating Control:  <b>Reduce by carrying out actions</b>  Action Owner:  Adrian Treloar</p>	<p>Outcome required:  Planning approved</p> <p>Milestone Date: 4<sup>th</sup> Sept 2009</p>						
4	Scheme fails to meet deadlines and full grant not then received			<p>Contractor fails to deliver on time</p>	<p>Mitigating Control:</p> <p>Work with RSL to ensure best practice</p> <p>Chose NEC3 contract to manage</p> <ol style="list-style-type: none"> <li>1. Ensure good selection process for Contractor</li> <li>2. Ensure specification tied up at early stage and thought through in detail.</li> <li>3. Manage events through NEC3 early warning system</li> <li>4. Enable partial</li> </ol>			<p>Action:  7.  Action Owner:  Adrian Treloar</p> <p><b>Reduce/ avoid risk by actions 1-5</b></p> <p><b>Transfer risk item 6</b></p> <p>Mitigating Control:  Control Owner: Adrian</p>	<p>Outcome required:  Milestone Date:  1- 8<sup>th</sup> Sept 2009  2- 6<sup>th</sup> Aug 2009  3- Throughout contract</p>						

				<p>possession and completion.</p> <p>5. programme events are foreseen and in time for mitigating actions to take place</p> <p>6. liquidated damages set at escalating rate beyond cut -off date to cover loss of grant</p> <p>Start on site as early as possible to ensure enough float to allow for unforeseen circumstances</p> <p>Mitigating control H</p>			Treloar							
5	Additional cost & or time due to non foreseeable elements	3	2	<p>Major items of non-foreseeable cost.</p> <ul style="list-style-type: none"> <li>• Ground conditions</li> <li>• Weather</li> <li>• Material supplies</li> <li>• Strikes</li> </ul>	2	1	<p>Action: Action Owner: Adrian Treloar</p> <p><b>Reduce/ avoid risk by actions in mitigation control</b></p> <p>Mitigating Control: Control Owner:</p>	Outcome required: A well managed Contract						

